

<name>
<JobTitle>
<instname>
<emailaddr>

27 September 2024

Re: Research England funding for 2024 to 2025

Dear <Salutation>

I am writing to provide information about your higher education provider's (HEP's) research and knowledge exchange grants from Research England for 2024 to 2025.

This letter explains in broad terms the main changes to Research England's funding for research and knowledge exchange for 2024 to 2025 compared to the previous year. It is part of a suite of documents which set out information relating to your HEP and to the sector more widely. A list of these documents and tables is described in **Annex A**. We do not require a reply to this letter.

# **Funding budgets**

The <u>guidance letter to UK Research and Innovation (UKRI) from the Department for Science, Innovation and Technology (DSIT)</u> confirmed the funding available for the 2024-25 financial year (April to March). The letter also identified the policies and priorities that should underpin our approach to funding.

In the light of that allocations letter and following discussion with and endorsement by the Research England Council, we set <u>budgets for Research England's funding streams for HEPs</u> for the academic and financial years 2024 to 2025. Capital funding is allocated by financial year (April to March) and all other formula-based funding is allocated by academic year (August to July).

As usual, any significant future changes to our funding by government could affect the funding we are able to distribute to HEPs in the 2024 to 2025 academic year, and this may include revising allocations after they have been announced.



#### 2024 to 2025 Grant changes for HEPs

HEPs may see grant changes for a number of reasons including:

- Changes, relative to the sector as a whole, to HEPs', research staff numbers and OfS Annual Financial Return data, which affect HEPs' share of research funding.
- Changes, relative to the sector as a whole, to HEPs' HE-BCI data, OfS Annual Financial Return data, and Knowledge Transfer Partnerships (KTP) data, which affects their share of knowledge exchange funding.
- Changes to the number of HEPs being allocated grants from a funding stream.

As communicated in our <u>circular letter issued on 27 June 2024</u>, the calculation methods for quality-related research (QR) research degree programme (RDP) supervision fund, and Enhancing Research Culture funding, have been amended for the academic year 2024 to 2025 only. Please see the letter linked above for full details.

We wish to provide as much support as we can for HEPs in understanding their funding outcomes and on the main factors that have led to funding changes. HEPs should address any questions on this to data\_queries@re.ukri.org.

## Terms and conditions of funding

The Research England terms and conditions of funding set out the formal relationship between UKRI and the HEPs that it funds in relation to funds administered through Research England. The terms and conditions applicable to funding administered by Research England for the 2024 to 2025 academic year were published on 1 August 2024. The terms and conditions include those related to provision of data and compliance with governance and data assurance requirements.

#### Additional conditions for knowledge exchange funding

All HEPs in receipt of HEIF must pay regard to the 2020 <u>HEIF policy & priorities publication</u> and comply with guidance related to eligible uses of HEIF, accountability and monitoring arrangements. This includes additional requirements on <u>KE data collection</u> and <u>adoption of spinout best practice</u>.

This document also applies to use of the HEIF business and commercialisation supplement, with the additional requirement that these funds are used entirely for, and additionally to use of HEIF for, business and commercialisation activity.



## Further information and requests for changes

There may occasionally be circumstances in which HEPs wish to request changes to the data from which we calculate allocations. We only expect to accept data amendments to correct errors that are widespread, substantial and have a material impact on Research England's use of the data. HEPs that wish to request changes should consult the <u>technical guidance document</u>.

If you would like informal advice about the effects of any data changes or have any questions about your allocations, please contact <a href="mailto:annualfunding@re.ukri.org">annualfunding@re.ukri.org</a>.

Yours sincerely

Professor Dame Jessica Corner FMedSci, MAE, RN Executive Chair, Research England

Copied to: <ccemail>



# Annex A: Key information relating to the 2024 to 2025 grant allocations

The following key documents are, or will soon be available on the Research England website:

- Research England funding budgets for 2024 to 2025: Sets out our decisions on funding budgets for academic and financial year 2024 to 2025.
   www.ukri.org/publications/research-england-funding-budgets-for-2024-to-2025.
- Research England grant allocations basis for 2024 to 2025: Sets out the basis for our allocations to HEPs and provides information about funding methods.
   www.ukri.org/publications/research-england-grant-allocations-to-heps-2024-to-2025
- Research England grant allocations data 2024 to 2025: Lists our allocations to HEPs in 2022-23 for all formula-based funds.
   www.ukri.org/publications/research-england-grant-allocations-to-heps-2024-to-2025
- Payment information 2024 to 2025: Includes payment profiles for grants to HEPs from August 2024 to July 2025.
   www.ukri.org/what-we-do/what-we-have-funded/research-england/research-englandformula-based-funding-for-2024-to-2025/grant-payment-information-for-2024-to-2025
- Individual HEP grant data tables 2024 to 2025: Shows the recurrent QR, HEIF and Museums, Galleries and Collections funding allocated for 2024 to 2025, and a breakdown of the data used in the funding calculations.
   <a href="https://www.ukri.org/publications/higher-education-provider-grant-data-tables-2024-to-2025">www.ukri.org/publications/higher-education-provider-grant-data-tables-2024-to-2025</a>
- **Technical guidance 2024 to 2025**: Explains in detail how the figures in the grant tables have been derived. The guidance is aimed primarily at finance and planning officers www.ukri.org/publications/formula-based-funding-2024-to-2025-supporting-information

To access the above documents and further supporting information, see our <u>funding allocation</u> <u>pages for 2024 to 2025</u>.