



Meeting of the Innovate UK Council

Thursday 7th March 2024

Summary of meeting

Council members were welcomed to the meeting. The minutes of the previous meeting, held on 30th November 2023, were deemed accurate and approved.

Review of Innovate UK since last Council Meeting

Innovate UK Senior leadership team provided an update to the Council on Place, Net Zero, Healthy Living & Agriculture, Digital & Technology and Products and Services. Present also was an overview of the Spring budget.

Foreign Direct Investment

Council and Innovate UK senior leadership team members discussed the development of Innovate UK FDI activities and investment into the UK.

Talent and Skills Deep Dive

Innovate UK Senior leadership team presented on the importance of talent and skills in driving innovation and growth. Heightened was the recent launches and initiatives to grow the skills required to help drive innovation.

Ofgem Managed Programme Deep Dive

Innovate UK Senior leadership team outlined the Strategic Innovation Fund Programme vision of accelerating the transition to net zero.

Closed Council session

A closed session was held with Council members only.

The formal minutes of this meeting will be approved at the Innovate UK Council meeting on 13th June, 2024.