

Meeting of the Innovate UK Council

December 2022

Summary of meeting

Council members were welcomed to the meeting and potential conflict of interest noted.

Top challenges per leadership team

The Innovate UK Net Zero Review was high-lightened: Our clean future economy and the activities that are ongoing to bring this plan to life. There was an update on activity carried out from 2015 – 2020, and an update on Digital Manufacturing Week, and the soft launch of Materials & Manufacturing 2050 Vision.

Strategy, Place, and Impact

Council members received an update on progress of the Innovation Accelerator programme and international activity. TAFTIE chairmanship will be concluding at the end of 2022.

Innovation Finance

High levels of demand for innovation loans remain and Investor partnerships has been soft launched.

Finance

A finance update was provided and financial systems were discussed.

Reach & Engagement

Several events were highlighted that have occurred in the last quarter and how the aim is to move away from a high volume of events, towards fewer, more impactful ones.

Catapults, Agritech Centre & KTN

KTN

An overview on the strategic coherence work was presented and forward look for Innovate UK KTN, as well as the domain alignment work, global working, and talent and skills alignment across the Innovate UK ecosystem

Catapults

Discussed was recent developments to the catapult business case and funding was highlighted including the three conditions that were attached to business case approval. It was noted that we are working closely with BEIS to develop consistent metrics for the monitoring and evaluation of the catapults.

Innovation Regulation

An overview was presented on current activity on regulation and standards including cross-governmental collaboration to inform policy, bringing the voice of business into regulation, and what can be done to realise changes.

Commercialisation

The vision was presented for UKRI research commercialisation and shared a steer from the board to emphasize the importance of research commercialisation across UKRI. This has resulted in deep dives to explore ways we can improve the research commercialisation ecosystem.

Governance, workforce planning

The Council discussed the UKRI operating model activity which is looking at the overall structure and cost efficiency of the organisation, as well as change activity within Innovate UK.

Close.